

August 25, 2004

Company name: Hamamatsu Photonics K.K.

Stock ID number: 6965 Tokyo Stock Exchange, First Section

Notice on Repurchase of Treasury Stock

Hamamatsu Photonics K.K. announces that it has repurchased treasury stock on the open market pursuant to Sub-section 2 of Section 1 of Article 211-3 of the Commercial Code of Japan. Details of the repurchases are as below:

Type of share: Common stock of the Company

Repurchase period: July 26, 2004 through August 10, 2004

Total number of shares repurchased: 500,000 shares

Total value of shares repurchased: 1,011,782,600 yen

Repurchase method: Purchase at the Tokyo Stock Exchange

(Reference)

Contents of the resolution relating to acquisition of treasury stock in the Board of Directors held on March 19, 2004

Type of share: Common stock of the Company

Total number of shares to be acquired: Up to 2 million shares

Total value of shares to be acquired: Up to 4 billion yen

Aggregated number of treasury stock acquired after March 19, 2004

Total number of shares acquired: 1,235,400 shares

Total value of shares acquired: 2,406,724,500 yen