

May 16, 2005

Company name: Hamamatsu Photonics K.K.

Stock ID number: 6965 Tokyo Stock Exchange, First Section

Notice on Revision of Projected Year-end Dividend

Hamamatsu Photonics K.K. announces that the Company has made the following revision on our projected year-end dividend for the fiscal year ending September 30, 2005.

Our business continues to go well, as expected, and we are going to return our profits and internal reserves to shareholders. The Board of Directors has resolved to increase the projected year-end dividend from 5 yen to 10 yen per share for the fiscal year ending September 30, 2005.

	Year-end dividend per share		Annual dividend per share
	Ordinary	Commemorative	
Previous forecast (Nov. 15, 2004)	5 yen	-	10 yen
Revised forecast	10 yen	-	15 yen
(reference) Previous fiscal year	5 yen	10 yen	20 yen

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