

Date: September 21, 2007

Company name: Hamamatsu Photonics K.K.
Stock ID number: 6965 Tokyo Stock Exchange, First Section
Representative: Teruo Hiruma, Chairman and Chief Executive Officer
Contact: Yukiaki Suzuki, Director and General manager of Accounting Div.
(Phone: +81-53-452-2141)

Notice on Revision of Projected Year-end Dividend

1. Reason for the revision

The Company recognizes that an important business policy is returning the Company's profit to its shareholders. The Company has been concentrating on enhancing our profitability from a long term perspective. It is our principle to increase dividends based on the continuous increase of net profit per share.

Business results are expected to meet the projection announced on May 18, 2007. Therefore, an increase of annual dividend by 3 yen per share for the fiscal year ended September 30, 2007 will be proposed at the annual shareholders' meeting scheduled to be held in late December 2007 after the Company reserves retained earnings necessary for future investments to create new photonics industries as well as to keep the growth of current business.

2. Details of the revision

Dividend per share for the fiscal year ended on September 30, 2007

	Year-end dividends	Interim dividends	Annual dividends
Announced on November 13, 2006	20 yen	20 yen	40 yen
Announced on September 21, 2007	23 yen	20 yen	43 yen
For fiscal year ended on September 30, 2006	20 yen	15 yen	35 yen

Note) Interim dividend (20 yen per share) was paid on June 5, 2007