

Date: August 8, 2008

Company name: Hamamatsu Photonics K.K.
Stock ID number: 6965 Tokyo Stock Exchange, First Section
Representative: Teruo Hiruma,
Chairman and Chief Executive Officer
Contact: Yukiaki Suzuki,
Director and General manager of Accounting Div.
(Phone: +81-53-452-2141)

Notice on Revision of Projected Year-end Dividend

1. Reason for the revision

The Company recognizes the importance of returning profit to its shareholders. In addition, we have been concentrating on enhancing our profitability from a long-term perspective. It is our objective to increase dividends based on the continuous increase of net profit per share.

With this in mind, we announce the third quarter business results today. Net sales for nine months increased in comparison with the net sales last year; however, both the operating income and the net income before taxes decreased. We expect that the recession of the global economy will affect the results for the fourth quarter. In spite of this, the Company, as a total HAMAMATSU group, is trying to achieve the forecast on a consolidated basis.

As of September 29, 2008, the Company will reach to its 55th anniversary. We thank the shareholders and our business partners for your support. In celebration, the Company plans an increase of annual dividend by 3 yen per share for the fiscal year ended September 30, 2008. The amount of year-end dividend will be 26 yen per share, consisting of ordinary dividend for 23 yen and commemorative, 55th anniversary dividend of 3 yen.

The year-end dividend will be proposed at the annual shareholders' meeting to be held in the middle of December 2008.

2. Details of the revision

	Interim Dividend	Year-end Dividends		Annual Dividends
		Ordinary Dividends	Commemorative Dividends	
Announced on November 9, 2007	¥20	¥23	-	¥43
Announced on August 8, 2008	¥20	¥23	¥3	¥46
For fiscal year ended on September 30, 2007	¥20	¥23	-	¥43

Note) Interim dividend (20 yen per share) was paid on June 3, 2008