

December 15, 2003

Company name: Hamamatsu Photonics K.K.

Stock ID number: 6965 Tokyo Stock Exchange, First Section

Notice on Repurchase of Treasury Stock

Hamamatsu Photonics K.K. announces that it has repurchased treasury stock on the open market pursuant to Article 210 of the Commercial Code of Japan. Details of the repurchases are as below:

Type of share: Common stock of the Company

Repurchase period: November 18, 2003 through December 10, 2003

Total number of shares repurchased: 336,700 shares

Total value of shares repurchased: 594,503,700 yen

Repurchase method: Purchase at the Tokyo Stock Exchange

(Reference)

Contents of the resolution of the annual general meeting of shareholders held on December 20, 2002

Type of share: Common stock of the Company

Total number of shares to be acquired: Up to 5 million shares

Total value of shares to be acquired: Up to 10 billion yen

Aggregated number of treasury stock acquired after December 20, 2002

Total number of shares acquired: 1,981,200 shares

Total value of shares acquired: 3,580,964,100 yen