

May 19, 2003

Company name: Hamamatsu Photonics K.K.

Stock ID number: 6965 Tokyo Stock Exchange, First Section

Notice on Acquisition of Treasury Stock

Hamamatsu Photonics K.K. announces that the Board of Directors has resolved at a meeting held on May 19, 2003, pursuant to Article 210 of the Commercial Code of Japan, a treasury stock acquisition as detailed below:

Type of shares: Common stock of the Company

Total number of shares acquired: Up to 500,000 shares

Total value of shares acquired: Up to 900 million yen

Acquisition method: Acquisition from Tokyo Stock Exchange market

(Reference)

Contents of the resolution of the annual meeting of shareholders held on December 20, 2002

Type of shares: Common stock of the Company

Total number of shares acquired: Up to 5 million shares

Total value of shares acquired: Up to 10 billion yen

Aggregated number of treasury stock acquired after December 20, 2002

None