

Date: March 22, 2018

Company name: Hamamatsu Photonics K.K.  
Stock code: 6965 Tokyo Stock Exchange, First Section  
Representative: Akira Hiruma,  
President and Chief Executive Officer  
Contact: Kazuhiko Mori,  
Director and General Manager of Accounting Division.  
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**Announcement of the Status and Completion of Purchase of Treasury Shares and Cancellation of Treasury Shares  
(Purchase of treasury shares in accordance with provisions of Articles of Incorporation pursuant to the provisions of Article 165, Paragraph 2 of Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)**

Hamamatsu Photonics K.K.(hereafter the "Company") hereby announces the status of transactions as indicated below in relation to the purchase of treasury shares pursuant to the provisions of Article 156 of the Companies Act, which is applied alternatively pursuant to Article 165, Paragraph 3 of said Act. In addition, the Company intends to cancel the purchased treasury shares pursuant to the provisions of Article 178 of the Companies Act.

The Company also announces that this concludes its purchase of treasury shares pursuant to the resolution at the meeting of the Board of Directors held on November 13, 2017.

Description

1. Status of purchase of treasury shares

(1) Type of stock purchased	Company common stock
(2) Total number of shares purchased	233,100 shares
(3) Total stock purchase value	981,439,990 yen
(4) Purchase method	Market purchases at the Tokyo Stock Exchange
(5) Stock purchase period	March 1, 2018 through March 20, 2018 (based on agreement)

2. Cancellation of treasury shares

(1) Type of shares to be cancelled	Company common stock
(2) Number of shares to be cancelled	2,518,400 shares (1.62% of shares outstanding prior to the cancellation (excluding treasury shares))
(3) Number of shares outstanding after the cancellation of treasury shares	165,011,568 shares
(4) Scheduled date of cancellation	April 20, 2018

(Reference)

1. Details of the resolution at the meeting of the Board of Directors held on November 13, 2017

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|---|--|
| (1) Type of stock subject to purchase             | Company common stock   |
| (2) Total number of shares available for purchase | 3 million shares (maximum)<br>(1.90% of the total number of shares issued (excluding treasury shares)) |
| (3) Total stock purchase value                    | 10 billion yen (maximum)   |
| (4) Stock purchase period                         | November 14, 2017 through March 23, 2018   |
| (5) Purchase method                               | Market purchases at the Tokyo Stock Exchange   |

2. Details of the resolution on cancellation of treasury shares at the meeting of the Board of Directors held on November 13, 2017.

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|--------------------------------------|---|
| (1) Type of shares to be cancelled   | Company common stock                                    |
| (2) Number of shares to be cancelled | All treasury shares purchased as stated in item 1 above |
| (3) Scheduled date of cancellation   | April 20, 2018  |

3. Total number of treasury shares purchased in accordance with the abovementioned Board of Directors' resolution (as of March 20, 2018)

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|--------------------------------------|-------------------|
| (1) Total number of shares purchased | 2,518,400 shares  |
| (2) Total stock purchase value       | 9,999,768,450 yen |