

Date: August 6, 2018

Company name: Hamamatsu Photonics K.K.
Stock code: 6965 Tokyo Stock Exchange, First Section
Representative: Akira Hiruma,
President and Chief Executive Officer
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Notice on Revision of Projected Year-End Dividend
for the Fiscal Year ending September 30, 2018

We are announcing the following revision of the projected dividend per share for the fiscal year ending September 30, 2018 based on a resolution of the Board of Directors at its meeting held on August 6, 2018.

1. Reason for the revision

Hamamatsu Photonics considers the distribution of operating results to shareholders through the payment of dividends to be the first priority. Our basic dividend strategy outlines steadily increasing dividends through continuous growth in earnings per share by enhancing and strengthening its corporate earning capacity based on a long-term perspective. Furthermore, our policy is to achieve the stable increase of dividends, with dividend payout ratio of around 30% of profit attributable to owners of parent.

Based on the basic policy described above and our earnings forecast for the fiscal year ending September 30, 2018, we have revised our forecast of the year-end dividend for the fiscal year ending September 30, 2018 and will increase the year-end dividend by 3 yen to 20 yen per share.

2. Details of the revision

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-End	Total
Previous forecast (November 13, 2017)	-	-	-	¥17.00	¥34.00
Revised forecast	-	-	-	¥20.00	¥37.00
Current results	-	¥17.00	-		
Results for the year ended September 30, 2017	-	¥17.00	-	¥17.00	¥34.00