

Date: November 8, 2024

Company name: Hamamatsu Photonics K.K.

Stock code: 6965 Tokyo Stock Exchange, Prime Market

Representative: Tadashi Maruno,

President and Chief Executive Officer

Contact: Kazuhiko Mori,

Director, Senior Executive Officer and Chief

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### Notice Regarding Change in Dividend Policy

Hamamatsu Photonics K.K. hereby announces that its Board of Directors has today decided to change the dividend policy.

#### 1. Reason for the change

As part of our commitment to returning profits to our shareholders, we have prioritized the distribution of results through dividends, aiming for a dividend payout ratio of 30%, and our basic dividend policy has been to strive for a stable increase in dividends. To further clarify our commitment to providing stable dividends to our long-term shareholders, we have decided to add the “Dividend on Equity (DOE)” as a lower limit to our existing dividend policy. This will ensure that even in periods of significant short-term profit fluctuations, our dividends will be less affected by the performance of a single fiscal year.

#### 2. Details of the change

Before the Change	Dividends payout ratio of around 30 %, based on stable dividends
After the Change	Dividend payout ratio of around 30%, based on stable dividends <u>by setting a lower limit of 3.5% for the Dividend on Equity (DOE)</u>

#### 3. Timing of the change

This change will be applied from the fiscal year ending September 2025.