

As of today's date the Board of Directors has resolved to submit for approval the following changes of representative director and officers to the General Shareholders, the Board of Directors, and the Audit & Supervisory Board Members meetings to be held on December 22, 2017.

In an effort to strengthen the management and promote growth in our business, and due to the retirement of the current Representative Director, Haruji Ohtsuka, who will be assuming a Senior Adviser role, Junichi Takeuchi will assume the position of Representative Director, and Vice President. Mr. Takeuchi is currently Representative Director, Senior Managing Director and Divisional Manager of Electron Tube Division.

The following individuals have been appointed to the Board as Directors:

Kazuhiko Mori, presently Audit & Supervisory Board Member

Tadashi Maruno, presently Deputy Divisional Manager of Systems Division

Takayuki Suzuki, presently Deputy Divisional Manager of Solid State Division

Ken Koibuchi(outside), presently Executive General Manager of Toyota Motor Corporation

The following individuals are retiring from active service on the Board:

Teruo Hiruma, presently Chairman of the Board

Hitoshi Iida, presently Managing Director

Mitsutaka Takemura, presently Managing Director

Tadahiko Shimazu, presently Director

Kiyotaka Ise(outside), presently Director

Mr. Teruo Hiruma will be awarded the position of Honorary Chairman. The Company thanks the retiring members of the Board for their service and contributions to the success of our business.

As for Board of Audit & Supervisory, Akira Utsuyama has been appointed as the member. Mr. Utsuyama is currently General Manager of the Intellectual Property Division. He replaces Kazuhiko Mori who will assume the position of Director.