

November 13, 2017

Company name: Hamamatsu Photonics K.K.

Stock Listing: Tokyo Stock Exchange First Section

Stock code: 6965 URL: <http://www.hamamatsu.com/ir/index.html>

Representative: Akira Hiruma, President and Chief Executive Officer

Contact: Tadahiko Shimazu, Director and General Manager of Accounting Div.

### **Announcement of Determination of Matters Pertaining to Purchase of Treasury Stock and Cancellation of Treasury Stock**

(Purchase of treasury stock under the provisions of the Articles of Incorporation pursuant to the provisions of Article 165, paragraph 2 of the Company Act and cancellation of treasury stock pursuant to the provisions of Article 178 of the Company Act)

Hamamatsu Photonics K.K. (hereafter the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on November 13, 2017, to purchase treasury stock pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and resolved to cancel treasury stock pursuant to the provisions of Article 178 of the Companies Act, as described below.

#### 1. Reasons for the purchase and cancellation of treasury stock

The Company will purchase and cancel treasury stock in order to implement a flexible capital policy to respond to changes in the business environment and to improve shareholder returns and capital efficiency.

#### 2. Details of matters pertaining to the purchase of treasury stock

- (1) Class of shares to be purchased: Common stock of the Company
- (2) Total number of shares to be purchased: 3,000,000 shares (maximum)  
(1.90% of the total number of shares issued [excluding treasury stock])
- (3) Total amount of purchase cost: ¥10 billion (maximum)
- (4) Purchase period: November 14, 2017 to March 23, 2018
- (5) Purchase method: at Tokyo Stock Exchange

#### 3. Details of matters pertaining to the cancellation of treasury stock

- (1) Class of shares to be cancelled : Common stock of the Company
- (2) Number of shares to be cancelled: \* All shares of treasury stock purchased as stated in item 2 above
- (3) Scheduled date of cancellation: April 20, 2018

(Reference) Treasury stockholding as of September 30, 2017

Total number of shares issued (excluding treasury stock): 157,584,687 shares

Number of shares of treasury stock: 9,945,281 shares

\* The Company will announce the number of shares to be cancelled upon completion of the purchase of treasury shares as stated in item 2 above.