

Date: March 19, 2021

Company name: Hamamatsu Photonics K.K.

Stock code: 6965 Tokyo Stock Exchange, First Section

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Announcement of revisions of consolidated financial forecasts for the first half of FY2021

In light of recent trends in business performance, Hamamatsu Photonics K.K. revised the financial forecasts announced on November 9, 2020 as follow.

●Revisions of consolidated financial forecast for the first half of FY2021(Oct 1,2020 to Mar 31,2021) (million Yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
					Yen
Previous Forecast (A)	70,800	9,600	9,700	7,500	48.45
Revised Forecast (B)	78,500	13,300	13,200	9,700	62.65
Change (B-A)	7,700	3,700	3,500	2,200	-
Rate of Change (%)	10.9	38.5	36.1	29.3	-
(Reference) Result for the first half of FY2020	72,975	12,228	12,596	9,003	58.16

Reason for the amendment

For the first half of the fiscal year ending September 2021, the forecast for business results for Net sales, Operating profit, Ordinary profit and Profit attributable to owners of parent exceeded the previously announced forecast, due to a steady recovery in sales, primarily for medical and industrial instruments, and to the impact of yen depreciation than expected, despite the effects of COVID-19.

In addition, due to the fact that there are many uncertain factors, such as trends in COVID-19, we are currently in the process of reviewing the forecast for the fiscal year ending September 2021, and we will promptly disclose the forecast when it is necessary to revise the forecast.

※The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results, etc. may differ significantly from these forecasts due to various factors in the future.